

August 3, 2026



الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

SHARIAH COMPLIANCE OF SE FRUITS AND VEGETABLE LIMITED

We, Al-Hilal Shariah Advisors (Pvt.) Limited, have conducted the Shariah Compliance Screening of SE Fruits and Vegetable Limited, as requested by the Company, based on the audited financial statements for the period ended **June 30, 2026**, as provided by the Company's management.

We have thoroughly analyzed the financial statements in light of the Shariah screening criteria approved by our Shariah Supervisory Council inline with the prescribed thresholds of the Securities and Exchange Commission of Pakistan (SECP). Based on the information made available and our independent evaluation, we hereby certify that investment in the shares of SE Fruits and Vegetable Limited is Shariah compliant, and no evidence to the contrary has been identified.

Hence, it is resolved that investment in the shares of SE Fruits and Vegetable Limited is permissible.

Please note that this assessment has been conducted strictly in accordance with the Shariah Screening Criteria adopted by Al Hilal Shariah Advisors which is inline with the criteria prescribed by SECP. This evaluation reflects independent professional judgment of Al-Hilal Shariah Advisors based on the financial information and publicly available disclosures.

والله أعلم بالصواب، وصلى الله على نبيينا محمد وعلى آله وصحبه و ببارك وسلم وبارك وسلم عليه



Mufti Irshad Ahmed Aijaz
Chairman
Shariah Supervisory Council



Faraz Younus Bandukda, CFA
Chief Executive